

**GET it
TOGETHER**

WITH



Spring
2018

**CELEBRATE NATIONAL
CREDIT UNION YOUTH
MONTH WITH R.I.A.
FEDERAL CREDIT UNION!**

Help your
children learn
the Science of
Saving with
youth accounts



Opening youth accounts are great ways to teach your children about saving money. R.I.A. Federal Credit Union offers accounts for children and teens that teach them the value of saving and rewards them for reaching savings goals.

KARS (Kids Are Rewarded for Saving) Account

- For children 0 – 12 years of age
- Receive a punch card and piggy bank when opening a new account
- Use punch card to track savings and to redeem for prizes
- Receive birthday cards and a small gift
- Contests and events held throughout the year
- Earn dividends

myCA\$H Account

- For teens 13 – 18 years of age
- Receive cash incentives for meeting different goals such as direct deposit sign up, debit card sign up, e-statement sign up, and VISA credit card sign up
- Free checking and savings accounts
- Access to mobile banking
- Eligibility for debit/ATM cards
- Eligibility for auto loans and credit cards
- Earn dividends

See the flap of this newsletter for Youth Month Festivities.

**HOW MUCH COULD YOU
SAVE WITH A 1% RATE
REDUCTION?**

Congratulations, you've bought a new car!



Your term is 60 months at the annual percentage rate of

3.99%

Through the duration of the loan term you'll pay interest in the amount of

\$2,094.41

With the same 60 month term, you get a 1% rate reduction

2.99%

Through the duration of the loan term you'll pay interest in the amount of

\$1,557.10

*The difference?
You would save
\$537.31
on a \$20,000 loan*

Do you feel trapped in a high interest rate auto or vehicle loan? We can help you get out from under it! Take advantage of our 1% APR reduction on auto, motorcycle, boat, ATV, or RV loans!

Reduce your loan rate from another lender by a full 1% APR, to as low as 2.99% APR with a max term of 60 months!*

There's no application fee and we offer flexible repayment terms.

It's fast and easy!

*APR=Annual Percentage Rate. For example, a 48 month term vehicle loan for \$10,000 at a 2.99% APR, the monthly payment will be approximately \$221.30.

This 1% rate reduction program is effective January 1st, 2018 to December 31st, 2018. All refinanced Auto, RV/Marine/Motorcycle/ATV loans are subject to a minimum floor rate of 2.99% APR, Maximum rate is 18% APR on all loans. Maximum loan term of 60 months for the 2.99% APR on Autos and RV/Marine/Motorcycle/ATV. Offer applies to closed end loans only. Eligible collateral includes new through 10 year-old models only. Current loans with R.I.A. Federal Credit Union do not qualify for this promotion. Loans are subject to credit approval. Restrictions may apply. Not all will qualify, see loan specialist for details.

COMMUNITY INVOLVEMENT

We love being involved in our communities! So many organizations are out there doing great things, and we get to help. For example, we supported Putt-A-Round, which is a fundraiser conducted by Big Brothers Big Sisters of the Mississippi Valley. We sponsored a hole, and if you came to the event, you putted under our myCASH SUV! Putt-A-Round is always a fun event, and it's our pleasure to be able to support such a great cause. If you've never done it, mark your calendar for next year so that you can play the largest indoor miniature golf course in the Midwest, and support our youth.



myCASH at Putt-A-Round.

We went "casual for a cause" and wore jeans to support St. Jude Children's Research Hospital. As a result, we were able to donate \$1,030 to help children with cancer and other life-threatening illnesses.



Raising money by going casual for a cause! Donation to St. Jude's Children's Research Hospital.

Also, February is our annual food drive month, with all of our branches participating to collect food and funds to support local food banks. In the Quad Cities area, we were able to give over 1,100 pounds of food and almost \$3,600 to the River Bend Foodbank. Our Tomah members donated 260 pounds of food and over \$200 to the Neighbor for Neighbor food pantry. Thank you for your generous donations – because of you, fewer Americans will go to bed hungry.

As always, we continue to play an active role in financial education. We believe that fiscally responsible people make for great members of society, and we want to do our part. In February we conducted a free Financially Fit class to help people stay on track with their financial resolutions. Check out this newsletter for details about our next class – a Home Buyers' Workshop for those entering the housing market. And, remember, if you're a member in Savanna, Wilton, or Wisconsin, let the staff know if you'd like to see a class offered in your area.



Food collected at our Bettendorf Corporate Center for the River Bend Foodbank.

For those of you getting tax refunds this year, we encourage you to put some money in savings! In addition, though, we hope that you'll consider making a donation to the charity of your choice. We can ALL make a difference, and help our communities be better places to live. We love the big hearts and generous natures of our members!

HONOR FLIGHT GOLF OUTING – MAY 18TH



We are excited to once again host the 4th Annual R.I.A. Federal Credit Union Golf Outing for Honor Flight.

WHEN: Friday, May 18th at 12:30 p.m.
Lunch and registration scheduled from 11-12 p.m.

WHERE: Historic Rock Island Arsenal Golf Course

COST: \$100 a person or \$400 a foursome

To sign up or help with sponsorship visit riaacu.com/honorflight or call Jake Ward at 563-355-3800 ext 7004.

Last year we raised over \$17,000 for this wonderful organization and we're looking to top that in 2018!

HOME BUYERS' BLOG

As we start to think about warmer weather, those of us in the market for a new home are starting to get serious about house hunting. It's exciting, but can also be a little nerve wracking. And that's where we can help you! We have an in-house mortgage team who would love to give you some tips personalized to your own journey! In the meantime, here are some things to think about:

LEARN THE VOCABULARY

You already know that a mortgage is a home loan. But there's a lot of terminology that can be confusing. For example, mortgages can be fixed or adjustable. This simply refers to the interest rate. If you have a fixed mortgage, then the interest rate will always be the same throughout the lifetime of the loan (or "term"). At R.I.A. Federal Credit Union, our fixed rate loans are 10, 15, 20, or 30 year loans. Usually, the shorter the term, the lower the interest rate on your mortgage.

If you have an adjustable rate mortgage (ARM), then the interest can vary during the loan. We have loans that are 3/1, 5/1, or 10/1 ARMs. Don't let the lingo scare you – it's actually pretty simple. In a 3/1 ARM, the interest rate is locked in and fixed for three years, then will vary for 27 years. In a 5/1 ARM, it's fixed for 5 years, then can vary for 25 years. Usually there is a cap on how much the interest rate can change. That's important for you to find out when you're considering an ARM.

GET A PRE-APPROVAL

A house is a huge expense, so it's important to have a clear understanding of how much you can actually afford. Getting a mortgage pre-approval will show how much you can afford to spend, and keep you looking at houses in the correct price range. Also, it shows the realtor, and the seller, that you've passed the credit checks already.

Here's a word of advice with pre-approvals, though – There's more to think about than just the monthly house payment (which will include principal, interest, insurance, and taxes). You also need to consider things like the down payment, closing costs, moving costs, maintenance, upgrades, utilities, and possible Homeowners Association dues, as well as other miscellaneous costs. It's a lot to consider. But if you give it careful thought at the beginning of the process, you'll be spared some stress later on.

AVOID BUYER'S REMORSE

Before you head out with your realtor, make a list of things in the house hunt that are really important to you, and which things are absolute show stoppers. This varies from person to person, but if you are very clear on what you want, and don't want, it will help you avoid making emotional decisions that you regret later. It's okay to have buyer's remorse over a pair of shoes or a new TV, but it's not okay to have buyer's remorse over a house! So take time and carefully make out a list of must haves, and must-not haves. Make sure to include things like school districts, neighbors, even sidewalks, in that list. The more thorough, the better.

GET DOCUMENTS IN ORDER EARLY

As soon as you start looking for a house, you should also start getting your documents together. There are a lot and you don't want to be scrambling last minute to find them all.

Lenders typically request the last two years' W-2s; two of your most recent, consecutive pay stubs; the last two months' bank statements for all financial accounts (all pages included, even the blank ones); signed personal and business tax returns (all pages included, even the blank ones); and a copy of the signed Purchase and Sales agreement. If you are self-employed, you may need to provide a copy of your most recently quarterly or year-to-date profit/loss statement.

Lenders also may want you to provide documents of your total monthly debt payments, loans not showing on your credit report, any credit issues in the past few years, and the source of any big deposits (e.g., your parents gave you money for a down payment).

REMEMBER THAT WE CAN HELP

Hopefully these tips will help you breathe a little easier. But if you find yourself getting overwhelmed, remember to call us and talk to a member of our mortgage team. We want to help get you into a new house and we have years of experience. You can visit ria-fcu.com/homes or call **1-800-742-2848** for information on ways R.I.A. Federal Credit Union is here to help!



HOME BUYERS' WORKSHOP

R.I.A. Federal Credit Union is organizing a Home Buyers' Workshop on **April 24th** at 6:00 pm at our Bettendorf Corporate Center. We'll have a panel of area experts – realtor, appraiser, inspector, and closing attorney, as well as one of our mortgage originators – who will help you to understand the whole house-buying process, and answer any questions you have. The workshop is FREE and we will provide dinner. This is open to members and non-members so feel free to bring a guest.

Please RSVP to Jake Ward at jward@riafcu.com by April 20th. Space is limited!

CONGRATULATIONS LARRY COVERSTONE

After 41 years with R.I.A. FCU, 18 of those as our President/CEO, Larry Coverstone will retire at the end of April. We wish Larry the best in his retirement and thank him for his dedication and commitment to R.I.A. Federal Credit Union members, employees, and communities. Larry will remain on the Board of Directors serving as treasurer.



SPECIAL CLOSINGS

Memorial Day -

Monday, May 28 (closed all day)

Independence Day

Wednesday, July 4 (closed all day)

Remember, you can still access your credit union account on holidays and after hours with your R.I.A. FCU ATM/Debit Card, Mobile Banking, DANA or Internet Account Access. Sign up today!

YOUTH MONTH FESTIVITIES!

Visit our branches during the month of April and help us celebrate National Credit Union Youth Month. R.I.A.

FCU will teach children the science of saving and help them grow their savings at the credit union.



Stop by any branch location for:

- Educational materials for your child
- Youth deposit cards to track savings and earn cool prizes along the way
- KARS members who save \$100 during the month are entered for a chance to win a \$100 QC Family Entertainment gift card!
- MyCA\$H members who save \$200 during the month are entered for a chance to win an Apple watch!
- New youth accounts for your child or teen get them automatically entered to win \$100!
- Youths who make a deposit during the month will also be entered into CUNA Mutual's \$1,000 contest.

For more information, open a youth account, or to print out the youth deposit cards visit riafcu.com/youth-month.

WHAT'S NEW? MONEY MANAGEMENT



Climb to new heights with the R.I.A. Federal Credit Union **MONEY MANAGEMENT** financial tool. Visualize and interact with your money in the most epic ways. View all your accounts and transactions in a single location. Bubble Budgets that move with you. Learn where and how you spend. Receive timely alerts and notifications. Access from your phone, computer or tablet. Let this tool help you budget better! Enroll and sign up for this free tool in online or mobile banking today!

LOVE YOUR SAVINGS WITH LOVE MY CREDIT UNION REWARDS

GET A \$100 CASH REWARD FOR EVERY NEW LINE



This new exclusive cash rewards offer is our best one EVER! Now, as a R.I.A. Federal Credit Union Member, you can earn \$100 for every line when you switch to Sprint®.

Here's how it works:

- ♥ Members get a **\$100** cash reward for **every new line** when you switch to Sprint®.
- ♥ Current Sprint customers will receive a **\$50** cash reward for every line transferred into Sprint Credit Union Member Cash Rewards.
- ♥ Plus, get a **\$50** loyalty cash reward **every year** for every line



Here's how to sign up for Sprint cash rewards:

1. Become a Sprint customer
2. Register at LoveMyCreditUnion.org/SprintRewards or in the Love My Credit Union Rewards® app
3. Allow up to six to eight weeks to see cash rewards directly deposited into your credit union account!

Make the switch today and save with the Sprint Credit Union Member Cash Rewards!

R.I.A. FEDERAL CREDIT UNION MEMBERS CAN SAVE AND GET PEACE OF MIND WITH ADT

R.I.A. Federal Credit Union and Love My Credit Union Rewards are offering an exclusive ADT Credit Union Member Plan. The plan offers an ADT monitored home security system*, plus:

\$1,275 in exclusive credit union member savings in additional equipment:

- ♥ Start-up equipment (valued at \$850)*
- ♥ Smoke communicator
- ♥ \$100 Visa gift card



Discover how affordable peace of mind can be with the ADT Credit Union Member Plan. Speak to a R.I.A. Federal Credit Union member representative or visit LoveMyCreditUnion.org/ADT for more information.

*With \$99 customer installation and purchase of alarm monitoring services.

TAX SEASON NOTICE

Tax season is in full swing! Make sure to double check your routing number, account number and account type when filing to ensure your refund processes correctly. R.I.A. FCU's routing number is 271188337. Please check your statement for your full account number. It will be longer than your 6 digit member number - do not use your member number. Only checking/share draft and savings/regular share accounts should be used for tax return direct deposits.

CONNECT

Call us toll free at: **1-800-742-2848 (RIA-CU4U)**

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This credit union is
federally insured by the
National Credit Union
Administration

