



INTERNET BANKING ACH AND DEBIT CARD PAYMENT DISCLOSURE

ACH PAYMENT TRANSFERS

I hereby authorize R.I.A. Federal Credit Union, to electronically debit my checking account designated above (and if necessary, to electronically credit my account to correct erroneous debits) at the institution listed above ("Other Financial Institution or Other FI"), in order to make a payment on my R.I.A. Federal Credit Union loan as specified above.

I understand that the following terms apply to this authorization:

I acknowledge that it is my responsibility to ensure that sufficient funds are on deposit in the designated account on my scheduled loan payment date to process the payment as scheduled. In the event that an automatic transfer is returned for any reason, including non-sufficient funds, a fee may be assessed to my loan and it is my responsibility to re-initiate the transaction or make a payment by other means. Please see our separate fee schedule for more information about charges. If the scheduled payment date for my transfer falls on a weekend or a holiday, my transaction will occur the following business day.

I understand that payments scheduled for the same day or next day may still take 2-3 business days to process and anything submitted after 11:00 am CST will begin processing the following business day. Payments processed during normal business hours before 11:00 am CST will generally process by the end of that business day. R.I.A. Federal Credit Union is relying on the information I entered above to accurately process my payment. If the information is incorrect, the debit may be returned, which could result in my payment being late. I understand that this ACH transaction must comply with all applicable laws. This authorization will remain in effect until I notify R.I.A. Federal Credit Union that I have revoked it. Notice must be given by completing the "change or cancel transaction" form/section in the Online Payment section of the online banking service at least three (3) days before the scheduled date of the payment.

R.I.A. Federal Credit Union does not allow members to make more than 1.5 times their loan payment. E.g. if this value is 1.5, and the amount due for a specific loan is \$200.00, then the user cannot pay more than \$300 towards the loan account. Maximum dollar amount for one payment is \$1,500. Members are not allowed to make more than one payment per day on one loan.



Please be advised all funds transfers are subject to your financial institution's rules and regulations governing your accounts such as savings, custodial, trust, IRA, loan or margin accounts. R.I.A. Federal Credit Union is not responsible for any costs or losses incurred as a result of the funds transfer requests from and to such accounts submitted by you.

DEBIT CARD PAYMENTS

Service Charges: We may charge you a fee for each incoming payment transfer, as disclosed in the applicable service application. You agree to pay these fees and all other fees and charges applicable to a Funds Transfer. You authorize us to deduct any fees and charges due from your applicable Account.

The current fees are as follows:

- Card Payment -\$10 fee
- ACH Payment – No fee

We reserve the right to change fees and charges applicable to Funds Transfers from time-to time.